## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 7543 NOTE PREPARED:** Mar 25, 2003 **BILL NUMBER:** HB 1209 **BILL AMENDED:** Mar 20, 2003

**SUBJECT:** State educational institution credit agreements.

FIRST AUTHOR: Rep. Herrell BILL STATUS: As Passed - Senate

FIRST SPONSOR: Sen. Nugent

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill requires the statewide transfer and articulation committee to: (1) submit an annual report to the Legislative Council; (2) develop statewide transfer of credit agreements for courses that are most frequently taken by undergraduates; (3) develop statewide agreements under which associates of arts and associate of science programs articulate fully with related baccalaureate degree programs; and (4) publicize a master list of course transfer of credit and program articulation agreements.

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:** 

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** State Universities; Higher Education Commission.

**Local Agencies Affected:** 

**Information Sources:** Ken Sauer, Higher Education Commission, 464-4400.

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HB 1209+